
Attempting Reentry

Frequently Asked Questions



How is the Attempting Reentry partnership organized?

The Partnership is a limited liability company (LLC) registered in Maryland.

How will decisions be made?

The partnership will promote an inclusive, team-oriented decision-making process. Most day-to-day decisions will be made by the trainer, veterinarian, and partnership manager, in consultation with the membership. The manager will keep the members in the loop throughout, and members will, on occasion, be asked to vote on certain decisions.

What is the initial buy-in? What other expenses will there be?

The initial buy-in is \$4,000 for a 10 percent share.

In addition to their buy-in, partners will pay a *pro rata* share of expenses, billed on a monthly basis. When the horse is at the racetrack, monthly expenses should fall in the range of \$2500-\$3000 for the partnership as a whole.

Thus, a person owning a 10 percent share would pay approximately \$250-\$300 per month to cover his/her share of expenses.

In addition, certain expenses are based entirely on purse earnings. The trainer typically receives 10 percent of purse earnings, the manager receives five percent, and the jockey receives 5-10 percent, depending on where the horse finishes. Members' shares of these expenses are deducted from purse earnings.

We hope that, once running, the horse will at least cover her expenses. Of course, when there are profits, each partner receives a *pro rata* share of those, as well.

How is the managing partner compensated?

The managing partner will be compensated as follows:

- Five (5) percent of all income earned by the partnership;
- Monthly management fee of \$150 total (\$15 per month per 10 percent share).

What about licensing?

Each partner is responsible for getting him- or herself licensed. We can help guide you through the process.

Can I visit the backstretch? Stand in the winners' circle?

Absolutely! We are always happy to arrange for visits to the backstretch, and we encourage all our partners to come out to the races and cheer for their horses! Plus, the win photos look a lot better with a happy crowd of owners!